



Shrimathi Devkunvar Nanalal Bhatt Vaishnav College For Women (Autonomous)

Owned and Managed by Cork Industries Charities Trust
Affiliated to University of Madras - Re-Accredited with 'A+' Grade by NAAC - 4th Cycle

COURSE DATA SHEET

SEMESTER	I	BATCH	2026
COURSENAME	Indian Economic Development	COURSE CODE	26UBCGE1001
COURSE UNITS	5	COURSE TYPE	Generic Elective(GE) - I
CONTACT HOURS (L-T-P)	4-2-0	CREDITS	4
OFFERED BY	B.Com Corporate Secretaryship	SHIFT (I / II) Shift I - 8:15 am - 12:50 pm Shift II - 1:00 pm - 5:30 pm	Shift II

COURSE OBJECTIVES

1.	To understand the concepts of Economic growth and development
2.	To know the features and factors affecting economic development
3.	To gain understanding about the calculation of national income
4.	To learn the role of public finance in economic development
5.	To understand the causes of inflation

COURSE OUTCOMES: On completion of the course the students will be able to...

	CO Statement	Cognitive Level
CO1	Identify the role of State and Market in Economic Development	K1 &K2 (Understand, apply)
CO2	Explain the Sectorial contribution to National Income	K1&K2 (Understand, apply)
CO3	Illustrate and Compare National Income at constant and current prices	K2 &K3 (Understand, apply)
CO4	Examine the canons of public expenditure	K2,K3& K4 (Understand, apply and ascertain)



Shrimathi Devkunvar Nanalal Bhatt Vaishnav College For Women (Autonomous)

Owned and Managed by Cork Industries Charities Trust
Affiliated to University of Madras - Re-Accredited with 'A+' Grade by NAAC - 4th Cycle

CO5	Understand the theories of money and supply	K2& K3(Understand, apply)
------------	---	---------------------------

SYLLABUS

UNIT	TOPICS	HOURS
1	Meaning of Economic Growth and Economic Development – Difference between Growth and Development –Indicators of Economic Development– Factors Affecting Economic Development.	10
2	Meaning of Developed and Developing Countries – Characteristics of Developed and Developing Countries – Population- causes, remedies, Population Policy in India. – Human Resource Development and Economic Development.	10
3	Meaning and Importance of National Income – Basic Concepts of National Income – National Income at Current and Constant Prices – Sector-wise Contribution to National Income – National Income and Economic Welfare.	15
4	Meaning and Importance of Public Finance – Sources of Public Revenue – Sources, Direct and Indirect Taxes – Public Expenditure- Classification and Cannons of Public Expenditure – Public Debt -Role, Classification and Importance -Budget –Meaning & Types-Deficit financing - Meaning &Types.	10
5	Money- Meaning and Functions of Money–Money supply - Concepts of M1, M2 and M3 – Inflation - Meaning, Types, Causes and Deflation – Meaning, comparison of inflation and deflation.	15
Note (if any)	TOTAL HOURS	60



Shrimathi Devkunvar Nanalal Bhatt Vaishnav College For Women (Autonomous)

Owned and Managed by Cork Industries Charities Trust
Affiliated to University of Madras - Re-Accredited with 'A+' Grade by NAAC - 4th Cycle

TEXT/REFERENCE BOOKS/E - RESOURCES:

Text Books	1. Aryamala T. Indian Economic development. Vijay Nichole Imprints Pvt Ltd., 2025 2. Dutt and Sundaram. Indian Economy. 72nd edition, S. Chand, New Delhi, 2024. 3. Singhanian, Nitin. Indian Economy. 6th edition, McGraw Hill, Noida, 2024. 4. Puri, V. K., & Mishra, S. K. Indian Economy. 42nd edition, Himalaya Publishing House, Mumbai, 2023. 5. Verma, Sanjeev. The Indian Economy. 5th edition, Unique Publication, Shimla, 2023. 6. Singh, Remesh. Indian Economy. 3rd edition, McGraw Hill, Noida, 2022.
Books For Reference	1. Singh, Ramesh. Indian Economy. 15th edition, McGraw Hill, Noida, 2024. 2. Ghatak, Subrata. Introduction to Development Economics. 5th edition, Routledge Publications, New Delhi, 2021. 3. Todaro, Michael P. Economic Development in the Third World. 8th edition, Orient Longman, Hyderabad, 2021. 4. Chakravarty, Sukhamoy. Development Planning – Indian Experience. 1st edition, Oxford University Press, New Delhi, 2020. 5. Meier, Gerald M. Leading Issues in Economic Development. 8th edition, Oxford University Press, New Delhi, 2019.
E-Learning Resources	1. www.rbi.org.in 2. www.indiabudget.gov.in 3. www.indiastat.com 4. www.epw.in 5. www.data.worldbank.org

PEDAGOGY (TEACHING METHODOLOGY):

- Chalk and Talk
- LCD
- Reference material and videos
- Web sources



Shrimathi Devkunvar Nanalal Bhatt Vaishnav College For Women (Autonomous)

Owned and Managed by Cork Industries Charities Trust
Affiliated to University of Madras - Re-Accredited with 'A+' Grade by NAAC - 4th Cycle

CO-PO AND CO-PSO MAPPING:

	PO1	PO2	PO3	PO4	PO5	PO6	PSO1	PSO2	PSO3
CO1	3	2	2	3	2	1	2	2	3
CO2	3	1	2	2	2	1	2	1	3
CO3	3	1	1	3	2	1	2	1	3
CO4	3	2	2	2	2	2	2	2	3
CO5	3	1	2	3	2	1	2	1	3
Average	3	1.4	1.8	2.4	2	1.2	2	1.4	3

Correlation Level: 1-Low 2-Moderate 3-Strong

JUSTIFICATION OF CO-PO/PSO MAPPING

CO	PO/PSO	Level of correlation	Justification
CO1	PO1	3	Applies fundamental knowledge of economic growth and development concepts to understand the economy.
	PO2	2	Analyses indicators and factors influencing economic development using logical reasoning.
	PO3	2	Develops appropriate understanding of economic issues through analytical interpretation of data.
	PO4	3	Evaluates economic development using relevant indicators and comparative analysis.
	PO5	2	Uses digital resources and statistical information to study development trends.
	PO6	1	Demonstrates awareness of economic concepts for lifelong learning.
	PSO1	2	Applies core commerce and economics knowledge to development issues.
	PSO2	2	Interprets economic data for informed decision-making.



Shrimathi Devkunvar Nanalal Bhatt Vaishnav College For Women (Autonomous)

Owned and Managed by Cork Industries Charities Trust
Affiliated to University of Madras - Re-Accredited with 'A+' Grade by NAAC - 4th Cycle

	PSO3	3	Develops professional competency in analysing economic development.
CO2	PO1	3	Understands the characteristics of developed and developing economies.
	PO2	1	Analyses population issues and their impact on economic development.
	PO3	2	Suggests suitable solutions to population and human resource challenges.
	PO4	2	Evaluates government policies related to population and human resource development.
	PO5	2	Uses demographic data and digital resources for economic analysis.
	PO6	1	Enhances awareness of sustainable human resource development.
	PSO1	2	Applies commerce knowledge to demographic and developmental issues.
	PSO2	1	Examines policy implications using economic concepts.
	PSO3	3	Strengthens professional understanding of development planning.
CO3	PO1	3	Understands national income concepts and methods of measurement.
	PO2	1	Analyses sector-wise contribution to national income.
	PO3	1	Interprets national income data for economic assessment.
	PO4	3	Evaluates the relationship between national income and economic welfare.
	PO5	2	Uses statistical and digital tools for national income analysis.
	PO6	1	Develops analytical thinking through economic data interpretation.
	PSO1	2	Applies economic principles in measuring national income.
	PSO2	1	Interprets macroeconomic indicators effectively.
	PSO3	3	Builds competency in analysing national economic performance.
CO4	PO1	3	Understands the principles of public finance and taxation.
	PO2	2	Analyses sources of public revenue and expenditure.
	PO3	2	Evaluates fiscal policies and government budgeting practices.
	PO4	2	Assesses the impact of public debt and deficit financing on the economy.



Shrimathi Devkunvar Nanalal Bhatt Vaishnav College For Women (Autonomous)

Owned and Managed by Cork Industries Charities Trust
Affiliated to University of Madras - Re-Accredited with 'A+' Grade by NAAC - 4th Cycle

CO5	PO5	2	Uses financial information and government reports for analysis.
	PO6	2	Develops awareness of responsible fiscal management.
	PSO1	2	Applies public finance concepts to real economic situations.
	PSO2	2	Evaluates government financial policies critically.
	PSO3	3	Enhances professional knowledge of fiscal administration.
	PO1	3	Understands the concepts and functions of money and money supply.
	PO2	1	Analyses causes and effects of inflation and deflation.
	PO3	2	Evaluates monetary issues and their economic implications.
	PO4	3	Assesses the impact of monetary policies on economic stability.
	PO5	2	Uses economic data and digital resources to study monetary trends.
	PO6	1	Develops awareness of current monetary and inflationary issues
	PSO1	2	Applies monetary concepts in commerce and business contexts.
	PSO2	1	Interprets monetary indicators for decision-making.
	PSO3	3	Develops professional competency in analysing macroeconomic conditions.