COURSE DATA SHEET

SEMESTER	**I**	**BATCH**	**2026-2029**
COURSE NAME	**Basics of Accounting**	**COURSE CODE**	26UAFGE1001
COURSE UNITS	**5**	**COURSE TYPE**	**GENERIC ELECTIVE I**
CONTACT HOURS (L-T-P)	**2-3-0**	**CREDITS**	**4**
OFFERED BY	**Department of B.Com (Accounting & Finance)**	**SHIFT (I /II)** **Shift I - 8.15 to 12.50 pm** **Shift II - 1.00 pm to 5.30 pm**	**I & II**

COURSE OBJECTIVES	
1	To Understand the fundamentals and principles of financial accounting.
2	To Record business transactions using journal entries.
3	To Post journal entries to ledger accounts and prepare ledgers.
4	To Prepare a Trial Balance accurately.
5	To Prepare basic Final Accounts (Trading and Profit & Loss Account without adjustment

COURSE OUTCOMES: On completion of the course the students will be able to…

	CO Statement	**Cognitive Level**
CO1	To explain the meaning, objectives, scope, and importance of financial accounting and the accounting concepts and conventions.	**K1 – K2** (Remember, Understand)
CO2	To analyze accounting transactions and record them in journal entries using the rules of debit and credit.	**K1 – K3** (Remember, Understand, Apply)
CO3	To prepare ledger accounts and balance them correctly.	**K1 – K3** (Remember, Understand, Apply)
CO4	To prepare a trial balance and identify basic accounting errors.	**K1 – K3** (Remember, Understand, Apply)
CO5	To prepare final accounts without adjustments.	**K1 – K4** (Remember, Understand, Apply, Analyze)

SYLLABUS

UNIT	TOPICS	HOURS
1	**Introduction to Financial Accounting** Meaning, objectives, scope and importance of financial accounting – users of accounting information – basic accounting concepts and principles – accounting equations and its applications.	15
2	**Accounting Transactions and Journalizing** Nature and classification of business transactions – source documents and accounting records – rules of debit and credit – recording transactions in journals – special journal and general journal – identification and analysis of business transactions.	15
3	**Ledger Posting** Ledger accounts and posting procedures – preparation of subsidiary ledger and general ledger – balancing of ledger accounts.	15
4	**Trial Balance** Preparation and purpose of trial balance (simple problems).	15
5	**Final Accounts** Preparation of Trading and Profit and loss account (without adjustments)	15
Note (if any)	**Theory 20%, Problem 80%**	75

TEXT/REFERENCE BOOKS/E - RESOURCES:

Text Books	1. Gupta, R. L., and V. K. Gupta. *Financial Accounting*. Sultan Chand & Sons, 2021. 2. Jain, S. P., and K. L. Narang. *Financial Accounting – I*. Kalyani Publishers, 2017. 3. Reddy, T. S., and A. Murthy. *Financial Accounting*. Margham Publications, 2017. 4. Maheswari, S. N. *Financial Accounting*. Vikas Publishing House, 2018.

	5. Shukla, M. C., T. S. Grewal, and S. C. Gupta. *Advanced Accounts, Volume I*. S. Chand Publishing, 2020.
Books For Reference	1. Arulanandam, M. A., and K. S. Raman. *Advanced Accountancy*. Himalaya Publishing House, 2023. 2. Tulsian, P. C. *Financial Accounting*. Tata McGraw-Hill Education, 2018. 3. Charumathi, B., and M. Vinayagam. *Financial Accounting*. S. Chand & Sons, 2019. 4. Venkataraman et al. *Financial Accounting*. VBH Publishers, 2020. 5. Parthasarathy, S., and A. Jaffarulla. *Fundamentals of Accounting*. Kalyani Publishers.
E-Learning Resources	• Khan Academy – Accounting and Financial Statements • Coursera – Introduction to Financial Accounting • edX – Accounting Courses • AccountingCoach • Investopedia – Accounting

PEDAGOGY(TEACHING METHODOLOGY):

- Talk with the chalk
- Case study
- Class Discussions
- Seminars
- Assignments

CO-PO AND CO-PSO MAPPING:									
	PO1	**PO2**	**PO3**	**PO4**	**PO5**	**PO6**	**PSO1**	**PSO2**	**PSO3**
CO1	3	2	2	2	2	2	2	2	3
CO2	3	3	3	2	2	2	2	2	3
CO3	3	2	3	2	2	2	2	2	3
CO4	3	2	3	3	2	2	2	2	3
CO5	3	3	3	3	2	2	3	2	3

Average	**3.0**	**2.4**	**2.8**	**2.4**	**2.0**	**2.0**		**2.2**	**2**	**3.0**

Correlation Level: 1-Low 2-Moderate 3-Strong

JUSTIFICATION OF CO-PO/PSO MAPPING			
CO	**PO/PSO**	**Level of correlation**	**Justification**
CO1	PO1	3	Financial accounting is a foundational domain concept in commerce and accounting education.
	PO2	2	Understanding accounting concepts and principles develops logical thinking and analytical understanding of business transactions.
	PO3	2	Basic accounting knowledge helps in identifying financial information useful for simple business decision-making.
	PO4	2	It provides a foundation for pursuing higher studies and professional courses in accounting and finance.
	PO5	2	Knowledge of basic accounting improves employability in entry-level accounting and clerical roles.
	PO6	2	Accounting concepts promote ethical recording, transparency, and responsibility in financial reporting.
	PSO1	3	Basics of accounting forms the core base for financial accounting knowledge and practice.
	PSO2	2	It supports understanding of accounting information for managerial and business decisions.
	PSO3	2	It contributes to practical accounting skills required in real-world business environments.
CO2	PO1	3	Journalizing transactions is a core accounting skill essential to the discipline of commerce.

	PO2	3	Analyzing transactions and applying debit-credit rules strengthens problem-solving and logical reasoning.
	PO3	3	Recording transactions correctly helps in offering accurate financial solutions for business situations.
	PO4	2	It supports advanced study in accounting, taxation, and auditing by building procedural knowledge.
	PO5	2	Journalizing skills are useful in bookkeeping, office accounting, and junior accounting roles.
	PO6	2	Proper recording of transactions encourages honesty, accuracy, and accountability in financial practices.
	PSO1	3	Journal entry preparation is a fundamental accounting competency required in commerce education.
	PSO2	2	Transaction analysis provides data support for business control and decision-making.
	PSO3	2	It helps learners develop practical skills in handling business records and financial documents.
CO3	PO1	3	Ledger posting and balancing are central to the accounting process and preparation of financial records.
	PO2	2	Posting entries into ledgers requires careful observation, classification, and logical organization of data.
	PO3	3	Ledger preparation helps in structuring accounting data for reporting and problem-solving.
	PO4	2	It strengthens the learner’s foundation for advanced accounting applications and professional studies.
	PO5	2	Ledger maintenance is an essential skill for office assistants, accountants, and finance support staff.
	PO6	2	Accurate ledger maintenance reflects responsibility and ethical financial record-keeping.
	PSO1	3	Ledger preparation is a key practical accounting skill in commerce and business education.
	PSO2	2	Balanced ledger accounts support analysis and decision-making in financial management.

	PSO3	2	It enhances employability by providing practical exposure to accounting records and statements.
CO4	PO1	3	Preparation of trial balance is an essential accounting procedure used to verify the accuracy of ledger accounts.
	PO2	2	It develops analytical ability to detect and understand accounting errors and mismatches.
	PO3	3	Trial balance preparation helps students identify issues in records and move toward solutions in accounting practice.
	PO4	3	It lays the groundwork for advanced financial statement preparation and further professional learning.
	PO5	2	The skill of preparing trial balance is useful in practical accounting and auditing support roles.
	PO6	2	It promotes accuracy, fairness, and reliability in financial reporting practices.
	PSO1	3	Trial balance is an integral part of accounting procedures and professional bookkeeping.
	PSO2	2	It assists in financial checking and internal control for better decision-making.
	PSO3	2	It equips learners with applied accounting skills needed in organizational record maintenance.
CO5	PO1	3	Final accounts preparation is a major outcome of financial accounting and reflects understanding of accounting principles.
	PO2	3	Preparing Trading Account, Profit and Loss Account, and Balance Sheet develops analytical and interpretative skills.
	PO3	3	Final accounts help in presenting financial results and position, thereby supporting informed business decisions.
	PO4	3	This knowledge is highly relevant for advanced studies in financial accounting, auditing, and taxation.
	PO5	2	Preparation of final accounts improves employability in accounting, finance, and administrative roles.
	PO6	2	Final account preparation supports ethical presentation, transparency, and accountability in financial statements.

	PSO1	3	Preparation of final accounts is a core competency in accounting and commerce specialization.
	PSO2	3	Financial statements are essential tools for business analysis and managerial decision-making.
	PSO3	2	It strengthens practical knowledge needed for accounting work in firms and business organizations.