

**MEMORANDUM OF
UNDERSTANDING (MOU)**

BETWEEN

**SHRIMATHI DEVKUNVAR NANALAL
BHATT VAISHNAV COLLEGE FOR
WOMEN,
CHROMPET, CHENNAI**

&

**ANAKAPUTHUR NATURAL FIBRES
TEXTILES CONSORTIUM PRIVATE
LIMITED (ANANAFIT),
CHENNAI.**

MEMORANDUM OF UNDERSTANDING

This **Memorandum of Understanding** (hereinafter called as the 'MoU') is made and entered into on 27.10.2022 by,

BETWEEN

Shrimathi Devkunvar Nanalal Bhatt Vaishnav College for Women, Chrompet, Chennai, Tamilnadu, India, the First Party represented herein by its **Principal, Dr. R. Geetha** (hereinafter referred as 'First Party').

AND

Anakaputhur Natural Fibres Textiles Consortium Private Limited (ANANAFIT), Chennai, Taminadu, India, the Second Party, and represented herein by its **Founder – Mr. C. Sekar** (hereinafter referred to as 'Second Party').

About SDNB Vaishnav College:

The college was started in 1968 and currently is in its 53rd year of societal service contributing to the upliftment and Education of Young Women in Kancheepuram and Chengalpattu districts. This college is the first and notable women's college in Chengalpattu district, Tamilnadu. The initial strength of students was 240 in three P.U.C sections with staff strength were 20. Now, the college caters to the needs of 6800 students with high standards of education and discipline through committed staff members in armoring women students to become wiser and stronger.

About ANANAFIT :

Anakaputhur Natural Fibres Textiles Consortium Private Limited (ANANAFIT), is an Eco- friendly natural fibres based Textile Company. The company is founded and lead by Mr. C. Sekhar. The company has been engaged in the production of natural fiber based fabrics .The unique feature of the company is its venture in to nature based fabrics. With the advent of technology, though there is a gradual shift towards synthetics, the company is still pursuing the

production of natural fabrics to keep the traditional and nature based fabrics alive. The company has been venturing in to natural fibres with the prime motive of producing fabrics that are environmental friendly.

The company also works with a social cause to encourage women self help groups to be involved in the production of fabrics. When the need for increasing the labour force participation of women is constantly in the headlines, the company has been practically striving its efforts to employ women SHGs in the production to improve their livelihood and increase the employment opportunities of women. The company has been included in the Limca book of record for producing a saree from 25 different natural fibres.

(First Party and Second Party are hereinafter jointly referred to as 'Parties' and individually as 'Party')

WHEREAS:

- The First party and Second party desire to enter into an agreement in which they will work together to achieve the various aims and objectives relating to the Extraction of LOTUS stem fiber and synthesis of eco-friendly luxurious fabrics.
- The first party and second party are concerned to enter into a MOU between them, setting out the working arrangements that each of the two agree are necessary to complete the project.
- The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education and Research.
- Both Parties, being legal entities in themselves desire to sign this MoU for advancing their mutual interest.

1) Purpose: This MoU aims to explore newer collaborative research activities in the textile industry, create an integrated rural development model for India and empower women. Also, through this MoU, the second party is agreeing to train the students at Shrimathi Devkunvar Nanalal Bhatt Vaishnav College for Women, (SDNB Vaishnav College) in the creation of fabrics from lotus plants as well as the creation of handicrafts using other natural fibres.

2) Scope:

- To assess the availability of the lotus fibre that can be derived from the lotus stem, which has been discarded over the years as a hygro-waste in the water bodies of Tamil Nadu.
- To raise awareness about the lotus fibre to various stakeholders—a new upcoming fibre in the world of textiles and fashion.
- Both parties have agreed to conduct joint research activities in the fields of educational research and technology development in the textile industry, as well as hands-on technology projects and training opportunities for college students.
- To uplift rural people and provide long-lasting employment as farmers, daily wage earners, and entrepreneurs.
- Empowering the students' community to be technically competent, inculcating innovation, and being employable through their acquired skills. Both parties believe that close collaboration between the two would greatly benefit the student community in terms of improving their skills and knowledge in fibre extraction and fabric production.
- Both Parties will train the people in the villages on how to extract lotus fibre from lotus stems.

3) The Parties' Obligations: This MoU is an agreement between the parties to work together in such a manner that would promote a genuine atmosphere of collaboration in support of an effective and efficient partnership and leadership meant to maintain, safeguard, and sustain sound and optimal financial, managerial, and administrative commitment with regards to all matters related to the project.

4) Cooperation: The parties represent that they have unique, specialized expertise that they will draw upon to meet the objective of the project.


5) **Financial assistance:** Financial assistance will be provided by the first party as discussed for the following activities


- **Harvesting and transporting lotus stems**
- **Daily wages for those involved in fibre extraction**
- **Collection of cotton yarn**
- **Preparation of lotus and cotton blended yarn**
- **Weaving of blended fabric**

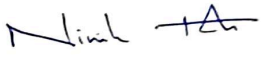
6) **Responsibilities:** The first party will collect lotus stems from the ponds in the Thirvallur, Chengalpattu and Kanchipuram districts. Both parties will carry out the process of fiber extraction at a later phase, after which the required training will be provided by the second party to the first party. Second-party experts will continue the procedure for processing yarn, and students from SDNB Vaishnav will learn from them.

7) **Duration:** This MOU is at will and maybe modified by mutual consent of authorized officials from the two parties involved. This MOU shall become effective upon signature by the authorized officials from the Shrimathi Devkunvar Nanalal Bhatt Vaishnav College for Women and ANANAFIT and will remain in effect until modified or terminated by any one of the partners by mutual consent.

The obligations of the parties will end on ~~27~~10-2023. The deadline can be extended upon mutual consent.

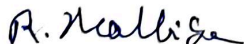

Mr. C. Sekar
(ANANAFIT)


Dr. R. Geetha
(Principal)
SDNB Vaishnav College


Shri. Nimish C. Tolia
(Joint Secretary)
SDNB Vaishnav College

Witness1: 

Witness2: 

Witness3: 

Witness4: 