

B.COM (PROFESSIONAL ACCOUNTING)

COURSE OUTCOMES (COs)

On completion of the course students will be able to

COURSE COMPONENT	COURSE	COURSE OUTCOME
CORE PAPER I	FINANCIAL ACCOUNTING	CO1: Basic concepts of Accounting & Conventions, Accounting Standards & IND AS, Preparation of Journal, Ledger, Trial Balance and Cash Book. CO2: Classification of errors and how to rectify those errors, Preparation of Bank Reconciliation Statement and Final Accounts of Manufacturing & NonManufacturing entities. CO3: Bill of Exchange & Promissory Notes, Sale of Goods on approval or return basis, Consignment transactions and Joint Venture for Non– Corporate Entities. CO4: Preparation of analytical table & various accounts in Royalty Accounts and maintaining of accounts like Average due date & Account Current. CO5: Calculation of Depreciation under various methods.
CORE PAPER II	BUSINESS LAW	CO1: Understand the terms of contract, forms of contract, offer and acceptance and legal rule regarding consideration. CO2 : Learn offer, acceptance and consideration. CO3: Explore about the capacity of parties, free consent, undue influence, void and unlawful agreements. CO4: Gain the knowledge about performance of

		<p>contracts, discharge and breach of contract.</p> <p>CO5: Understand the Sales of goods act, conditions & warranty and rights of unpaid seller.</p>
ALLIED PAPER I	BUSINESS MATHEMATICS	<p>CO1: Basic concepts of Set Theory, Relations, Functions of Sets and Permutation & Combination.</p> <p>CO2: Computation of Quadratic and Cubic equations, Algebra of Matrices and determinants.</p> <p>CO3: Business Applications related to Ratio, Proportion and Variations, Laws of Indices, Binominal Theorem, Exponential and Logarithmic Series.</p> <p>CO4 : Application of practical knowledge in business.</p> <p>CO5: Application of Calculus differentiation and Maxima & Minima in Business.</p>
CORE PAPER III	ADVANCED FINANCIAL ACCOUNTING	<p>CO1: Preparation of Dependent Branches and Independent Branches Accounting.</p> <p>CO2: Basis of Allocation of Expenses and calculation of Inter-departmental Transfer at Cost or Selling Price.</p> <p>CO3 :Accounting techniques with respect to Hire Purchase System and Installment Purchase System</p> <p>CO4: Concepts of Partnership related to Admission, Retirement and Death of a Partner.</p> <p>CO5: Accounting Procedures in Dissolution and Insolvency.</p>
CORE PAPER IV	BUSINESS ECONOMICS	<p>CO1: Know the theories of Economics, Scope, Importance and Concepts of</p>

		<p>Business Economics</p> <p>CO2 :Understand the Demand and Supply Function, Demand Forecasting, Supply concept and Equilibrium.</p> <p>CO3 :Familiarize with the concept of Law of Diminishing Marginal utility, Equi-marginal Utility, Indifference Curve properties and equilibrium.</p> <p>CO4:Explain the Law of Variable Proportion, Laws of Returns to Scale, Economies of Scale and Break Even Analysis.</p> <p>CO5: Discuss about the Product Pricing and can make comparison of Perfect Competition, Monopoly, Discriminating monopoly, Monopolistic Competition and Oligopoly.</p>
ALLIED PAPER II	BUSINESS STATISTICS	<p>CO1: Understand the concept of Statistics, Collection, Tabulation & Presentation of Statistical Data, and also measures the Central Tendency & Measures of Variation.</p> <p>CO2 :Apply the Simple Correlation, Karl Pearson's Correlation, Spearman's Rank Correlation and Linear Regression in their research</p> <p>CO3:Understand the meaning of Index numbers, Problems in Construction of Index numbers, Consumer Price index and Statistical Quality Control</p> <p>CO4 : Apply the concept of Probability, Theoretical Distributions, Basic application and Normal Distribution in the practical</p>

		<p>life.</p> <p>CO5 : Understand the concept of Sampling procedures and simple application of Hypothesis testing in their research.</p>
CORE PAPER V	CORPORATE ACCOUNTING	<p>CO1: Understand the various provisions related to Issue and redemption of shares and debentures.</p> <p>CO2: Acquire knowledge on preparation of profit and loss account and balance sheet of companies as per new and revised format</p> <p>CO3: Know how to Value the shares and goodwill in practice.</p> <p>CO4 : Understand the provisions related to Profit prior to incorporation and acquisition of Business.</p> <p>CO5: Get depth Knowledge on Human Resource Accounting and Computerized Accounting.</p>
CORE PAPER VI	INCOME TAX LAW AND PRACTICE – I	<p>CO1: Understand the basic concepts like Assessee, Residential Status, Scope of Total Income and Incomes Exempt from tax.</p> <p>CO2: Compute the Income from salary, Income from House property and Profits and gains from Business or profession.</p> <p>CO3: Apply the concept of e-filing and submission of Returns practically.</p> <p>CO4 : Understand the concept of Permanent Account Number (PAN) and its usage.</p> <p>CO5 : Understand the various provisions of I.T. Act.</p>
CORE PAPER VII	COMPANY LAW	<p>CO1 : Understand the various provisions and procedures in</p>

		<p>forming a various type of companies.</p> <p>CO2 : Understand the legal nature of company as a business structure and can gain knowledge on various sources of capital of companies in compliance with SEBI guidelines.</p> <p>CO3 : Get depth knowledge on Companies Act 2013 and its legal provisions.</p> <p>CO4: Know what are the meeting to be conducted and how the resolution to be passed.</p> <p>CO5: Analyze the corporate problems by identifying appropriate legal obligation.</p>
COREPAPER VIII	PRINCIPLES OF MANAGEMENT	<p>CO1: Enable the students to understand the concepts and theories of management.</p> <p>CO2:Ability to apply the acquired knowledge in planning and analyze problems in decision making.</p> <p>CO3: Applying the knowledge on functions of organization and its types.</p> <p>CO4:Imparting thorough understandings about the concept of Delegation, decentralization, Authority and Responsibility.</p> <p>CO5: Enhancing in depth knowledge in co-ordination and controlling.</p>
ALLIED PAPER III	COMPUTER APPLICATIONS IN BUSINESS I	<p>CO:1 Acquire the knowledge of Accounting process through computers.</p> <p>CO2: Understand the preparation of Trial Balance using Tally ERP 9.</p> <p>CO3: Preparation of final accounts with adjustments.</p> <p>CO4: Categorize stock items</p>

		and stock group. CO5: Classify purchase order and sales order processing.
NON-MAJOR ELECTIVE II	SUPPLY CHAIN MANAGEMENT	CO1: Better understanding on supply chain management, global optimization and Basic concepts on supply contracts, centralization and decentralization systems CO2: The concepts of supply chain integration strategies and application of push and pull strategies. CO3: Developing frame work for strategic alliances, third party logistics, distributor integration, merits and demerits of retailer and supplier partnership. CO4: concept of procurement and outsourcing, make/buy decision and e-procurement CO5: Dimension of customer Value, product selection, value added services, strategic pricing, smart pricing, customer value measures
CORE PAPER IX	ADVANCED CORPORATE ACCOUNTING	CO1: Understand and apply the various provisions and entries of the companies act with regard to amalgamation, absorption, internal and external reconstruction CO2: Compare, analyze, understand the differences between amalgamation, absorption, internal reconstruction and external reconstruction and apply in practice CO3: Acquire knowledge on preparation of profit and loss account and balance sheet of banking companies as per new

		<p>and revised format and practical application of the same</p> <p>CO4: Understand, remember and apply the provisions of preparation of profit and loss account and balance sheet of the life insurance and general insurance companies</p> <p>CO5: Develop and improve skills on accounting entries and provisions and give assistance to corporate, banking and insurance companies.</p>
CORE PAPER X	INCOME TAX LAW AND PRACTICE – II	<p>CO1: Compute the Income from Capital Gain and Income from Other Sources.</p> <p>CO2: Understand the Provisions related to clubbing of incomes, Setoff-Carry forward and set off of losses.</p> <p>CO3: Know the Permissible Deductions from Gross Total Income - Sec.80C, 80CCC, 80CCCD, 80D, 80DD, 80DDB, 80E, 80G, 80GG, 80GGA, 80QQB, 80RRB, 80U.</p> <p>CO4: Apply Provisions related to Income Tax Authorities and Procedure of Assessment</p> <p>CO5: Compute the Individuals' taxable income from different heads, clubbing of income, Setoff and carry forward of losses and Deductions applicable to them.</p>
CORE PAPER XI	CAPITAL MARKETS	<p>CO1: Understand the basic and overall concepts of financial services, its importance in general</p> <p>CO2: Acquire knowledge on different types of financial</p>

		<p>services, traditional and modern financial services like merchant banking, public issue, secondary market, leasing, insurance, banking, venture capital etc.</p> <p>CO3 Analyze the different types of financial services, players of financial services, compare and evaluate the merits and demerits of each financial services</p> <p>CO4: Have indepth knowledge, remember and expand the knowledge with regard to money market, stock exchanges, SEBI, etc.</p> <p>CO5 Apply, Create and Design their methods or approach towards banks, insurance and financial institutions etc. and get benefitted and help the fellow people too.</p>
CORE PAPER XIIPRACTICALAUDITING	PRACTICALAUDITING	<p>CO1: Understand the concepts of Auditing Practices.</p> <p>CO2: Understand the qualities, duties and responsibilities of auditor.</p> <p>CO3: Vouch all the cash transactions and trading transactions.</p> <p>CO4: Verify and valuate all the assets and liabilities.</p> <p>CO5: Audit the company accounts as per the principles and procedures.</p>
ALLIED PAPER IV	COMPUTER APPLICATIONS IN BUSINESS II	<p>CO1: Understand the measures of Central Tendency using SPSS.</p> <p>CO2: Analyze the Dispersion and Correlation using SPSS.</p> <p>CO3: Calculate NPV Using MS-Excel and to prepare Cash Budget and Flexible Budgets.</p>

		<p>CO4: Evaluate the Break-Even Analysis.</p> <p>CO5: Demonstrate the Variance of Analysis using MS-Excel.</p>
CORE PAPER XIII	FINANCIAL MANAGEMENT	<p>CO1: Outline the objectives and functions of Financial Management.</p> <p>CO2: Evaluate the factors and different theories of Capital structure and leverages.</p> <p>CO3: Compute and analyse the different theories of cost of capital</p> <p>CO4: Solve the problems relating various models of dividend</p> <p>CO5: Demonstrate the working capital requirements of the organization</p>
CORE PAPER XIV	COST ACCOUNTING	<p>CO1: Apply the basic costing concepts, principles in Cost Accounting and Reconciliation.</p> <p>CO2: Calculate various methods and techniques of material costing.</p> <p>CO3: Compute Labour Costing and Turnover.</p> <p>CO4: Computation of Overheads and Machine Hour Rate</p> <p>CO5: Understanding the concept of Process & Job Costing.</p>
CORE PAPER XV	INDIRECT TAXATION	<p>CO1: Understand the basics of Indirect tax principles.</p> <p>CO2: Summarize the important regulations of customs law.</p> <p>CO3: Generalize the importance of GST in the current tax structure.</p> <p>CO4: Comprehend the administrative structure of GST.</p>

		CO5: Describe the guidelines of GST Assessment and audit
CORE PAPER XVI	OPERATIONS MANAGEMENT	CO1: Understand the basics of operations management, decision making, planning. CO2: Summarize about the manufacturing facility, service facility and human factors in job. CO3: Describe about the production and inventory control. CO4: Understanding the concept of work management methods & analysis. CO5: Familiarise with quality control, dynamic purchasing, value analysis
ELECTIVE PROJECT	PROJECT VIVA VOCE	CO1: Practical exposure of the Knowledge gained in the classroom. CO2: Experience in preparing Internship Report.
CORE PAPER XVII	MANAGEMENT ACCOUNTING	CO1: Basics of accounting, scope and importance on management and its limitations. CO2: Analyse the Financial Statements its nature, significance, types and tools of financial analysis. CO3: Application of various types of ratios to calculate financial performance of the business. CO4: Preparation of cash flow statement and application of marginal costing in decision making CO5: Preparation of various Budgets and assessment of Capital Expenditure.
CORE PAPER XVIII	OPERATIONS RESEARCH	CO:1 Basic concepts on operations research, its characteristic features, need,

		<p>scope, steps, techniques, application and limitations.</p> <p>CO2: Applications and formulations of linear programming problems models</p> <p>CO3: Linear programming problem function helps in developing and solving a decision making problems by mathematical techniques.</p> <p>CO4: Students gain knowledge to minimize the cost of distributing a product from a number of sources or the origins to a number of designations with initial basic feasible solution.</p> <p>CO5: Application of game theory aids in statistical prediction and logical theory.</p>
CORE PAPER XIX	BUSINESS ETHICS & VALUES	<p>CO1: Contemporary organizational standards, principles, sets of values and norms in the business organization.</p> <p>CO2: Reexamine their knowledge of business and economic concepts from an ethical perspective.</p> <p>CO3: Recognize and resolve ethical issues in business.</p> <p>CO4: Confidently apply systematic ethical reasoning to business dilemmas and communicate effectively.</p> <p>CO5: Basis of the social responsibility of business towards shareholders, employees, customers, dealers, community & government and social audit.</p>
ELECTIVE PAPER II	STRATEGIC MANAGEMENT	<p>CO1: Application of conceptstools and techniques to practical situations for</p>

		<p>diagnosing and solving practical problems in business and general environment.</p> <p>CO2: Present a credible business analysis, SWOT analysis and matrices like TOWS and BCG to engage in strategic planning.</p> <p>CO3: Basic concepts principles and practices associated with marketing strategy, financial strategy, production strategy, logistics strategy, human resource strategy</p> <p>CO4: Apply knowledge towards organizational structures</p> <p>CO5: Reaching strategic edge towards business process reengineering, benchmarking, total quality management and six sigma contemporary strategic issues.</p>
ELECTIVE PAPER III	ENTREPRENEURIAL DEVELOPMENT	<p>CO1: Understand with the concepts of entrepreneurship</p> <p>CO2: Familiarise with various entrepreneurial development agencies</p> <p>CO3: Describe about the project management and business idea generation techniques.</p> <p>CO4: Study about the government role in conducting entrepreneurial development programme</p> <p>CO5: Summarize the entrepreneurial growth and economic development.</p>